

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 1431  
Production Road, Fort Wayne, Indiana 46815.  
(Quality Tool Company, Inc.)

WHEREAS, Petitioner has duly filed its petition dated July  
14, 1994 to have the following described property designated and  
declared an "Economic Revitalization Area" under Section 153.02  
of the Municipal Code of the City of Fort Wayne, Indiana, of  
1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create one permanent job for a  
total additional annual payroll of \$40,000, with the average new  
annual job salary being \$40,000; and

WHEREAS, the total estimated project cost is \$180,000; and

WHEREAS, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6,  
below, the property hereinabove described is hereby designated  
and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
12.1. Said designation shall begin on the effective date of the  
Confirming Resolution referred to in Section 6 of this Resolution  
and shall continue for one(1) year(s) thereafter. Said  
designation shall terminate at the end of that one (1) year  
period.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County  
Assessor;



1 (b) Said Resolution shall be referred to the Committee on  
2 Finance and shall also be referred to the Department of  
3 Economic Development requesting a recommendation from  
4 said department concerning the advisability of  
5 designating the above designated area an "Economic  
6 Revitalization Area";

7 (c) Common Council shall publish notice in accordance with  
8 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption  
9 substance of this resolution and setting this  
10 designation as an "Economic Revitalization Area" for  
11 public hearing;

12 (d) If this Resolution involves an area that has already  
13 been designated an allocation area under I.C. 36-7-14-  
14 39, then the Resolution shall be referred to the Fort  
15 Wayne Redevelopment Commission and said designation as  
16 an "Economic Revitalization Area" shall not be finally  
17 approved unless said Commission adopts a Resolution  
18 approving the petition.

19 **SECTION 3.** That, said designation of the hereinabove  
20 described property as an "Economic Revitalization Area" shall  
21 apply to a deduction of the assessed value of real estate.

22 **SECTION 4.** That, the estimate of the number of individuals  
23 that will be employed or whose employment will be retained and  
24 the estimate of the annual salaries of those individuals and the  
25 estimate of the value of redevelopment or rehabilitation, all  
26 contained in Petitioner's Statement of Benefits, are reasonable  
27 and are benefits that can be reasonably expected to result from  
28 the proposed described redevelopment or rehabilitation.

29 **SECTION 5.** That, the current year approximate tax rates for  
30 taxing units within the City would be:

31 (a) If the proposed development does not occur, the  
32 approximate current year tax rates for this site would  
be \$8.9176/\$100.

1 (b) If the proposed development does occur and no deduction  
2 is granted, the approximate current year tax rate for  
3 the site would be \$8.9176/\$100 (the change would be  
negligible).

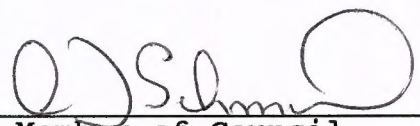
4 (c) If the proposed development occurs and a deduction  
5 percentage of fifty percent (50%) is assumed, the  
6 approximate current year tax rate for the site would be  
7 \$8.9176/\$100 (the change would be negligible).

8 **SECTION 6.** That, this Resolution shall be subject to being  
9 confirmed, modified and confirmed, or rescinded after public  
10 hearing and receipt by Common Council of the above described  
11 recommendations and resolution, if applicable.

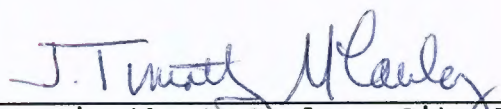
12 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby  
13 determined that the deduction from the assessed value of the real  
14 property shall be for a period of ten (10) years.

15 **SECTION 8.** That, the benefits described in the Petitioner's  
16 Statement of Benefits can be reasonably expected to result from  
17 the project and are sufficient to justify the applicable  
18 deductions.

19 **SECTION 9.** That, this Resolution shall be in full force and  
20 effect from and after its passage and any and all necessary  
21 approval by the Mayor.

22  
23  
24   
Member of Council

25  
26  
27 APPROVED AS TO FORM AND LEGALITY

28  
29   
30 J. Timothy McCaulay, City Attorney  
31  
32





# STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM  
SB - 1

## INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>QUALITY TOOL CO. INC.</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>1431 PRODUCTION RD.</b>	
Name of contact person <b>JOHN STUMP</b>	Telephone number <b>(219) 484 0187</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body <b>CITY COUNCIL</b>		Resolution number
Location of property <b>1431 PRODUCTION RD</b>	County <b>ALLEN</b>	Taxing district <b>TOWNSHIP WASHINGTON</b>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <b>50 X 120 STEEL BLDG ADDED TO THE SOUTH END OF EXISTING STRUCTURE.</b>		Estimated starting date <b>8-15-94</b>
		Estimated completion date <b>11-15-94</b>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <b>9</b>	Salaries <b>367K</b>	Number retained <b>1</b>	Salaries <b>40K</b>	Number additional <b>1</b>	Salaries <b>40K</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	<b>100,000</b>	<b>37,300</b>		
Plus estimated values of proposed project	<b>180,000</b>			
Less values of any property being replaced	<b>14,000</b>			
Net estimated values upon completion of project	<b>266,000</b>			

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER
<b>INCREASE EMPLOYMENT BY (1) TOOLMAKER</b>

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>John F. Stump</b>	Title <b>PRES</b>	Date signed (month, day, year) <b>7/14/94</b>



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>Don J. Schmidt</i> <i>Council Member</i>	Telephone number <i>(219) 427-1208</i>	Date signed (month, day, year) <i>8-9-94</i>
Attested by: <i>Robert E. Kennedy</i> <i>City Clerk</i>	Designated body <i>Common Council</i>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



# COIL & DICKMEYER, INC.

Civil Engineers - Land Surveyors - Planners

6044 East State Boulevard  
Fort Wayne, Indiana 46815-7639

Office: 219-749-0125

C. David Coil, P.E., L.S. #10498  
Kerry D. Dickmeyer, L.S. #S0243  
John L. Updike, L.S. #S0494 ✓

Sheet 1 of 1

No. 94315

## SURVEYOR LOCATION REPORT

THIS REPORT IS DESIGNED FOR USE BY A TITLE INSURANCE COMPANY WITH RESIDENTIAL LOAN POLICIES. NO CORNER MARKERS WERE SET AND THE LOCATION DATA HEREIN IS BASED ON LIMITED ACCURACY MEASUREMENTS. THEREFORE, NO LIABILITY WILL BE ASSUMED FOR ANY USE OF THE DATA FOR CONSTRUCTION OF NEW IMPROVEMENTS OR FENCES.

PROPERTY ADDRESS: 1431 Production Road

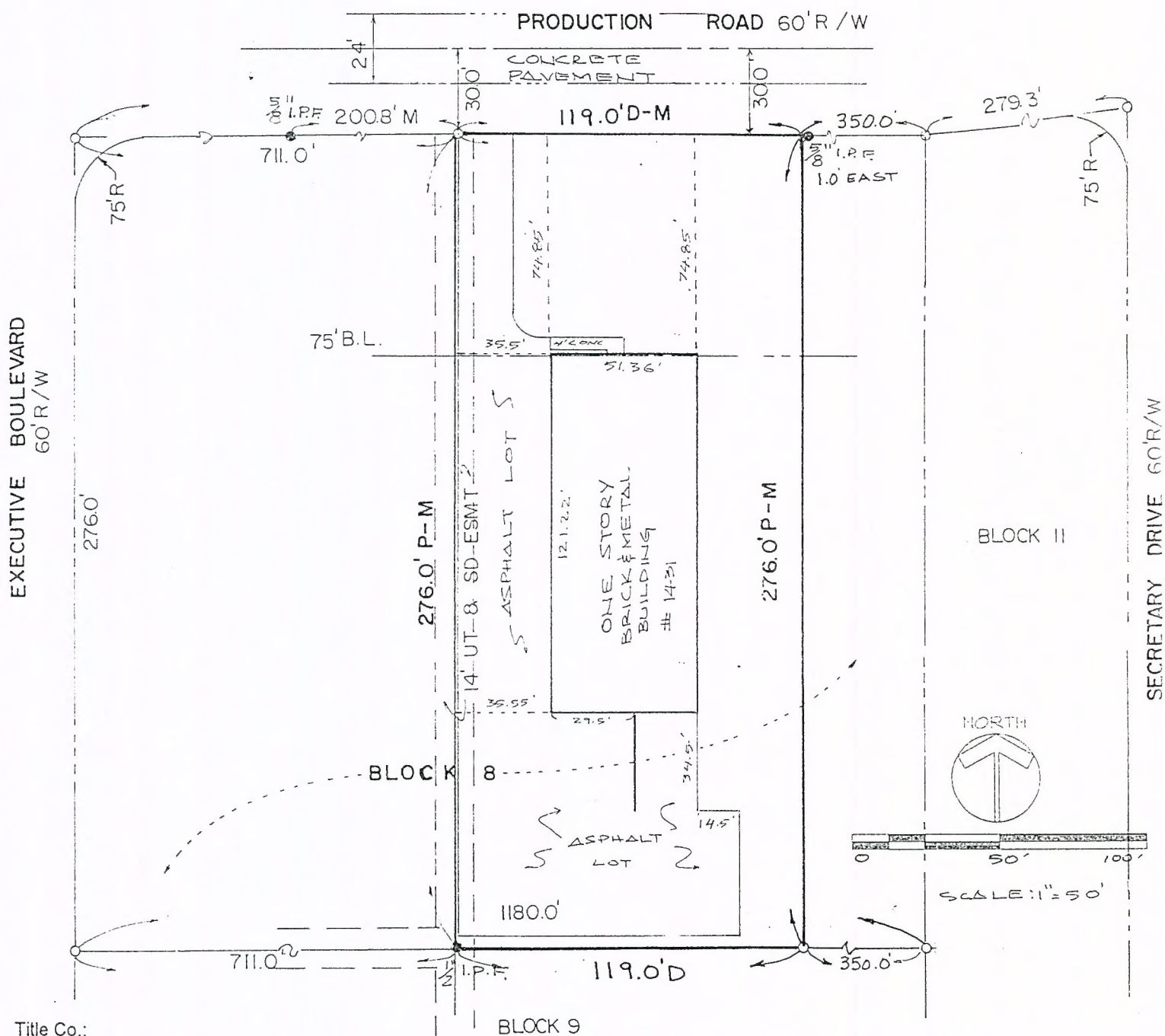
PROPERTY DESCRIPTION: The East 119' of the West 830' of Block 8 in Interstate Industrial Park, Section A

as the same is recorded in PB 26, pgs 65-67 in the Office of the Recorder of Allen County, State of Indiana.

SUBJECT, HOWEVER TO ALL EASEMENTS AND RIGHTS-OF-WAY OF RECORD.

### FLOOD HAZARD STATEMENT:

RESIDENTIAL STRUCTURE IS        IS NOT X LOCATED IN A SPECIAL FLOOD HAZARD ZONE A, AS SAID TRACT PLOTS BY SCALE ON COMMUNITY PANEL NUMBER 18003C0260 D OF THE FLOOD INSURANCE RATE MAP.



Title Co.:

BLOCK 9

I hereby certify to the parties named above that the real estate described herein was inspected under my supervision on the date indicated and that, to the best of my knowledge and belief, this report conforms with the requirements contained in Sections 27 through 29 of 865 IAC 1-12 for a Surveyor Location Report. The accuracy of any flood hazard statement shown on this report is subject to map scale uncertainty and to other uncertainty in location or elevation on the referenced flood insurance rate map.

Date of Survey: 6 / 24 / 94

Proposed Owner: Quality Tool

Proposed Buyer Name: N/A

Proposed Lender Name: N/A

Certification Date: June 27, 1994

Registered Land Surveyor's Signature:

*John L. Updike*



FOR STAFF USE ONLY:

Declaratory Passed 94  
 Confirmatory Passed 94  
☒ FT Jobs Currently  
☒ PT Jobs Currently  
 \$ 40K Current Average Annual Salary

☒ FT Jobs to be Created  
☒ PT Jobs to be Created  
 \$ 40K Avg Annual Salary of all New Jobs  
☒ FT Jobs to be Retained  
☒ PT Jobs to be Retained  
 \$ \_\_\_\_\_ Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION  
 CITY OF FORT WAYNE, INDIANA

RECEIVED  
 JUL 14 1994

APPLICATION IS FOR:

Real estate key no.: 80-3123-0021

(Check appropriate box[es] below)

☒ Real Estate Improvements ..... Total cost of improvements: 180,000

☐ Personal Property (New Manufacturing Equipment) ... Total cost of improvements: \_\_\_\_\_

TOTAL OF ABOVE IMPROVEMENTS: 180,000

GENERAL INFORMATION:

Applicant's name: JOHN L. STUMP Telephone: 219 484 0187

Name of applicant's business: QUALITY TOOL CO INC.

Address of applicant: 1431 PRODUCTION RD.  
FT. WAYNE, IN 46815

Address of property to be designated: SAME AS ABOVE

Name of business to be designated, if applicable: \_\_\_\_\_

Contact person:

Name: SAME AS ABOVE Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site?

SPECIAL TOOLS, FIXTURES, GAGES, AND STAMPING DIES FOR THE  
AUTOMOTIVE & OTHER INDUSTRIES. CURRENTLY THESE TOOLS ARE DESIGNED  
ON COMPUTER AND PARTS ARE MACHINED ON COMPUTER CONTROLLED  
MACHINES.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

MUST HAVE MORE ROOM FOR BUILD, ASSY., AND HANDLING OF CURRENT  
AND FUTURE PRODUCTS. QUALITY TOOL WILL HAVE TO RELOCATE WITHOUT  
THE ADDITIONAL ROOM.



## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: 50 X 120 BLOCK & STEEL, SINGLE STORY, BUTLER BLDG.

Describe the condition of the structure(s) listed above: GOOD

Describe improvements to be made to property to be designated: ADD 50 X 110 STEEL BLDG ACROSS SOUTH END OF EXISTING STRUCTURE, MOVE PARKING LOT TO FRONT

Start and stop dates for project: 8-15-94 11-15-94

Current land assessment: \$ 10,930<sup>00</sup> Current improvements assessment: \$ 26,370<sup>00</sup>

Current total real estate assessment: \$ 37,300<sup>00</sup>

Most recent annual property tax bill on property to be designated: \$ 3295.78

What is the anticipated first year tax savings attributable to this designation? \$ 630.00

How will you use these tax savings? USE THIS MONEY TO TRAIN EMPLOYEES ON OUR NEW EQUIPMENT & PAY EXPENSES RELATED TO THE EXPANSION.

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site: \_\_\_\_\_

Equipment purchase start & stop dates: \_\_\_\_\_ Equipment installation start and stop dates: \_\_\_\_\_

Current personal property assessment: \$ \_\_\_\_\_ Most recent annual personal property tax bill: \$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_ How will you use these tax savings? \_\_\_\_\_

## PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne?

Current: 8 Full-time 1 Part-time Average annual salary of all: \$ 40.8 K

Current annual area payroll: \$ 367K

Number of permanent full-time and part-time employees to be created or retained as a result of this project?

Created: 1 Full-time \_\_\_\_\_ Part-time Average annual salary of all: \$ 40 K

Retained: 1 Full-time \_\_\_\_\_ Part-time Average annual salary of all: \$ 40 K

When do you anticipate reaching the above levels of employment? 3/1/96

Additional annual area payroll as a result of this project: \$ 40

Types of jobs to be created as a result of this project? TOOL AND DIE MAKER AND OR TOOL DESIGNER, PROGRAMMER.

Annual salaries of all jobs to be created/retained from this project?

High \$ 45 K Low \$ 35 K Average \$ 40 K



Check the boxes below if the jobs to be created will provide the listed benefits:

- ☒ Pension Plan  
☒ Tuition Reimbursement  
☒ Major Medical Plan

- ☐ Life Insurance  
☐ Disability Insurance

List any benefits not mentioned above:

- VACATION

HOLIDAYS

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

- ☐ Anthony Wayne Services  
☐ Benito Juarez Center  
☐ Catholic Charities of Fort Wayne  
☐ Community Action of Northeast Indiana, Inc.  
☐ Fort Wayne Rescue Mission  
☐ Fort Wayne Urban League, Inc.  
☐ Fort Wayne Womens Bureau  
☐ Indiana Department of Commerce  
☐ Indiana Department of Public Welfare

- ☐ Indiana Dept of Employment & Training Services  
☐ Indiana Institute of Technology  
☒ Indiana Purdue University at Fort Wayne  
☐ Indiana Vocational Rehabilitation Services  
☒ IVY Tech  
☐ JobWorks  
☐ Lutheran Social Services, Inc.  
☐ Wayne Township Trustee

## EXHIBITS


The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

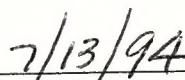
<u>Project Cost</u>	<u>Fee</u>
✓ \$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.



Signature of Applicant



Date



Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by \_\_\_\_\_ title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by DeMueh, seconded by \_\_\_\_\_, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>		<u>1</u>	<u>2</u>
BRADBURY			<u>1</u>	
EDMONDS	<u>1</u>			
GiaQUINTA				<u>1</u>
HENRY	<u>1</u>			
LONG				<u>1</u>
LUNSEY	<u>1</u>			
RAVINE	<u>1</u>			
SCHMIDT	<u>1</u>			
TALARICO	<u>1</u>			

DATED: 8-9-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. B-47-94 on the 9th day of August, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Thomas P. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day of August, 1994, at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 10th day of August, 1994, at the hour of 9:00 o'clock P. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR





## MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee *Karen A. Lee*  
Economic Development Specialist, Department of Economic Development

DATE: August 9, 1994

SUBJECT: Real Property Tax Abatement Application dated July 14, 1994 for Quality Tool Company, Inc.  
Address: 1431 Production Road, Fort Wayne, Indiana 46815

### Background

*D-94-08-01.*

**Description of Product or Service Provided by Company:** Quality Tool produces special tools, fixtures, gages, and stamping dies for the automotive industry.

**Description of Project:** Quality Tool would like to add a 50x110 steel building across the south end of their existing structure, and move the parking lot to the front of the building.

Average Annual Wage:	\$40,000	Total Project Cost:	\$180,000
Number of Full Time Jobs to be Created:	1	Councilmanic District:	3rd
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-2

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes__ No_x_	Platted Industrial Park:	Yes_x_ No__

### Effect of Passage of Tax Abatement

Will allow for the creation of one full-time position.

### Effect of Non-Passage of Tax Abatement

Project will not take place, resulting in lost revenue for the community.

### Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:



1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one (1) year.
3. The period of deduction should be limited to ten (10) years.

Signed: Karen A. Lee Title Economic Development Specialist

Comments

DIRECTOR: Elizabeth A. New



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Quality Tool is requesting a tax abatement to  
allow them to add a 50x110 steel building to their existing  
structure. Their intentions are to create one new position with a  
starting salary of \$40,000.

EFFECT OF PASSAGE Will allow for the creation of one new position.

EFFECT OF NON-PASSAGE Project will not take place resulting in lost  
revenue to the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt



BILL NO. R-94-08-01

REPORT OF THE COMMITTEE ON  
FINANCE  
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR  
ARCHIE L. LUNSEY  
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating an "Economic  
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly  
known as 1431 Production Road, Fort Wayne, IN 46815  
(Quality Tool Company, Inc.)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

DATED: 8-9-94

Sandra E. Kennedy  
City Clerk